

# YourSHARE

NEWS from Ticonderoga Federal Credit Union

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## Our Members

TFCU is chartered to serve our friends and neighbors who live, work, worship, attend school in, or businesses or legal entities located in:

- Essex County**
- Washington County**
- Town of Hague**
- Town of Horicon**
- Town of Chester**

Also eligible: immediate family members of those eligible, persons sharing a household and organizations of such persons.

## Our Mission

To enhance the lives of our members by offering a full range of convenient and economic services while maintaining financial security.

## Upcoming Closures

Saturday, July 4th - July Fourth  
Monday, Sept. 7th - Labor Day

# GIVE YOUR FINANCES A CHECKUP THIS SUMMER

Summer brings sunshine, BBQs and an urge to get away. But as you dive into the summer season, don't forget your finances! Here's how to give your money a thorough checkup to prepare for a great summer and beyond.

### Check your credit report's health

Late payments, identity theft and reporting errors in credit reports can ruin your credit score, affecting everything from how much

a car loan costs you to whether you can buy a house. By monitoring your credit regularly, you can identify problems early. Go to [AnnualCreditReport.com](http://AnnualCreditReport.com) or call 877-322-8228 to get your free annual report from each of the three national credit bureaus. Your credit scores come separately, but you can buy them from the bureaus for a small fee.

Some financial institutions, like Ticonderoga Federal Credit Union, offer free financial checkups. Typically, they'll explain the things that credit bureaus consider in determining

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## Do we have your current phone number, e-mail and mailing address?

Even in this age of electronic statements and e-mail alerts, it is still important for us to have your current address, phone number and e-mail address. It helps us notify you quickly if suspicious activity is suspected on your accounts or to contact you with questions.

**Please notify us of your preferred method of contact.**  
**Please take the time to notify us right away if you have moved or changed your phone number or e-mail address.**

# from the CEO



Shawn M. Hayes

agreement, we are in the process of implementing several new products and services and upgrading many others.

### "You'll love what's new at TFCU".....

As I reminded the attendees at our Annual Meeting in early May, our field of membership includes all of Essex and Washington Counties as well as the towns of Horicon and Chester in Warren County here in New York. We want and need to position the credit union to remain financially viable, relevant and accessible now, and in the years to come, so that existing and potential members view TFCU as your / their primary financial institution. We need to do so as efficiently and cost effectively as possible which is why we are making a significant investment in upgraded and new technology. The world we live in turns on technology. Consumers live their lives with and access products and services using various forms of technology and quite frankly expect it. We intend to meet that expectation.

Updating existing and introducing new technology will help lay the necessary foundation so that whether from your front porch, on your college campus, wintering in Florida or traveling in Chicago, San Francisco or Dublin Ireland, TFCU will be where you are.

I am pleased to share with you several new products and services in various stages of production due to be introduced this year. Specifically:

**Internet Banking and Bill-Pay:** We will replace our existing Virtual Branch internet banking and bill-pay products with new more streamlined products. You will be able to access both new products with single sign-on access so there will be no need for two separate ID's and passwords for these products. With this ease of access and with a cleaner look and more intuitive design, your home banking / bill payment experience will be much improved.

**Popmoney:** Within the internet banking / bill pay product, Popmoney will allow you to use your smart phone

In the Fall 2014 Newsletter, I reported that we were close to finalizing a new agreement with our Core Processor. I am happy to report that we have indeed signed a contract that will save the credit union approximately \$1.5M over the next seven years. In conjunction with this new

to send money to anyone with a mobile number or e-mail address. You will also be able to request money from an individual or group.

**Account Aggregation:** The new internet banking product will include account aggregation capability which will enable you to import data from other online accounts, creating a complete financial portrait across all of your online accounts within your TFCU internet banking profile.

**Account Create:** We will introduce Account Create which in conjunction with Web / Electronic Signature will enable you and potential members to complete applications online without the need to visit a branch location.

**Web / Electronic Signature:** We will offer a secure way for you to electronically sign forms and securely return required documentation, such as payroll stubs and insurance information, enhancing your ability to apply for and receive a loan much more efficiently and quickly without the need to visit a branch location.

**Smart Phone App:** We are also working on mobile apps for both iPhone and Android users to make it easier to conduct business with TFCU wherever you are.

**Remote Deposit Capture:** Using a downloadable app, you will be able to use your smartphone's camera to snap a picture of the front and back of each check, and then submit the images electronically to TFCU for deposit into your account.

**Instant Issue Debit Cards:** We will soon have the ability to instantly replace your debit card should it be lost or stolen, or to provide one for new account holders at account opening. We will also provide the opportunity for you to customize your card with an image of your choosing.

These are exciting times at TFCU! These new products and services represent necessary change. We are making this change because of our unchanging commitment to quality service to you. Doing so will allow us to serve you better but as importantly, we hope it confirms for you and potential members that TFCU is financially strong, relevant and accessible. Yes, we think "you'll love what's new at TFCU" so please stay tuned for more information about these new products and services in the weeks to come!

Respectfully Submitted,

Shawn M. Hayes, CCUE, CUCE  
President and Board Treasurer

## ONCE A MEMBER, ALWAYS A MEMBER

We would like to assure you at Ticonderoga Federal Credit Union, "once you're a member, you're always a member," regardless of where you live or work. After all, our goal is to ensure your financial wellbeing is enriched as a result of your Credit Union membership, wherever life takes you.

Your membership will not change should you change jobs, retire, or relocate. We'll continue to provide you with the quality member service you've come to enjoy at TFCU.

This principle does not provide re-instatement for an individual after he/she has terminated membership with the credit union and no longer meets the field of membership requirements.

### We're here for you with:

**New Loans and Refinancing** - We will work with you to provide a payment that fits your budget and in some cases lower your payment on existing loans.

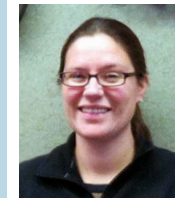
**Convenient Banking Services** - With new electronic services anticipated to be released in 2015 such as our new mobile banking app with mobile deposit, you can continue to manage your TFCU accounts anywhere.

**Financial Checkup** - We'll help you evaluate your budget, review your debts, and perhaps even make suggestions about consolidating them into a manageable loan.

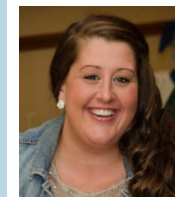
## TEAM TFCU UPDATE



**Kayla St. Pierre** joined Team TFCU on April 6th as a Part-time Teller working at all of our branches. Kayla is a Moriah Central School graduate. Welcome Kayla!



**Leah Dromgool** has expanded her role to include data and financial analysis. Leah began her career at TFCU in November 2014 as an Accounting Technician and started her new role as Financial Analyst/Accounting Technician on April 13th.



**Samantha Ferguson** has accepted the position of Full Time Floating Teller. You'll see Sam's smiling face at all of our branches!



**Sarah Caza** has accepted the position of Member Service Representative at our Port Henry branch. Sarah worked previously as a Teller at our Ticonderoga office.



**Aren Witherell** has accepted the position of Full Time Teller at our Ticonderoga office. Aren was previously a Floating Teller at all of our branches. Say Hi to Aren when you visit the Ticonderoga office!

## SCHOOL SUPPLIES DRIVE

Our School Supplies Drive continues to gain momentum thanks to the generous donations from our members and community. TFCU will again accept school supply donations for our area's schools beginning July 27th through August 29th.

Supplies may be dropped-off in the bins located at each of TFCU's three branches and the Ticonderoga International Paper Mill. Supplies will be donated to the schools nearest the drop-off location they are received at.

### Shopping List:

Pencils, Pens

Backpacks

Crayons, Glue Sticks,

Notebooks, Scissors

Pocket-Folders

Binders, Loose-leaf paper

Wet Wipes, Tissues

## MEMBERSHIP SURVEY

In the near future TFCU will conduct a membership survey. Randomly selected TFCU members will be invited to complete the survey by mail or e-mail. If selected, we encourage you to please participate. Your input is greatly appreciated. If you have not received the survey by e-mail or mail, you may access it from our website, [www.tfcunow.com](http://www.tfcunow.com). Please be assured that your responses will be confidential and that your input is greatly appreciated.

# GIVE YOUR FINANCES A CHECKUP THIS SUMMER

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your score, and they'll go through your report and discuss things that appear to be affecting your credit standing. A financial checkup is also likely to look at whether other options, such as consolidating debt or refinancing your home, might be worthwhile.

## **Bolstering an anemic credit score**

One strategy for rebuilding credit is

taking out a secured share credit card. With a secured card, you deposit enough money to cover the limit you're applying for, and your financial institution keeps that amount on hold for as long as you have the card. A secured card lets you establish a record of responsible credit use and of consistently making timely payments ---boosting your credit

standing in the process.

## **Tackling costly debt**

High interest debt from credit cards and loans can easily spiral out of control. To lower interest rates and reduce monthly payments, consider looking into debt consolidation, which combines debt from multiple sources into a single lender. Choose from a number of solutions including home equity loans and lines of credit as well as personal loans.

With mortgage rates still near historic lows, those holding older mortgages might also benefit from refinancing to get a lower-interest loan.

Tuning up your credit score and tidying up your debts can refresh your finances. Before you know it, your budget will be in healthier shape, and you'll be able to afford more summer fun.

Source: Roberta Pescow, NerdWallet



**SPEAK WITH  
A TFCU LOAN  
EXPERT BY  
CALLING  
518-585-6725  
OR E-MAIL:  
LOANS@  
TFCUNOW.COM**

## THE GREAT ESCAPE & SPLASHWATER KINGDOM

**2015 Discounted Tickets = \$39.00**

TFCU is pleased to offer our members a discount on Great Escape and Splashwater Kingdom tickets when you purchase tickets at any TFCU branch. The 2015 discounted price is \$39.00 per adult ticket.

## A HOME EQUITY LINE OF CREDIT (HELOC) CAN HELP

Using a HELOC for home improvements, education, or to consolidate more expensive loans can significantly improve your financial position. A TFCU HELOC allows access to funds as you need them, offers repayment flexibility and you only pay interest on the amount used.

Take advantage of our current low rate by speaking with a loan

expert at any of our three branch locations or applying online at [www.tfcunow.com](http://www.tfcunow.com).

With our easy online application you can apply anytime of day or night and you will be contacted by a TFCU loan expert quickly. We strive to match the best loan solution to your individual needs and budget.

### Branch Locations

**TICONDEROGA**  
1178 NYS Rt. 9N  
Ticonderoga, NY 12883

**PORT HENRY**  
43 Meacham Street  
Port Henry, NY 12974

**ELIZABETHTOWN**  
7519 Court Street  
Elizabethtown, NY 12932

### Contact Us

**LOCAL PHONE:** 518-585-6725  
**OUT OF AREA:** 888-TFCU-NOW  
**FAX:** 518-585-7086  
**IN TOUCH AUDIO:** 800-806-7842  
**EMAIL:** [memberservice@tfcunow.com](mailto:memberservice@tfcunow.com)  
**AFTER-HOURS LOANS:** 866-464-2185

[www.tfcunow.com](http://www.tfcunow.com)



**Ticonderoga**  
Federal Credit Union

*Members make the difference*



Federally insured by NCUA.